

## EXECUTIVE OPERATIONS FY21-22 Budget - Approved 6/21/21

OPERATING REVENUE	21-22 Budget	Clarifications
Annual Meeting (estimated)	\$ 25,000.00	Virtual Meeting - Sponsorship(\$10,00) and Registration (\$15,000) - in person for business meeting
District Dues (estimated)	\$ 157,000.00	Based on 45 districts paying dues and a \$18,000 transfer from reserve account to reduce district dues by \$400 per district
Interest Income (estimated)	\$ 15.00	Interest - Wells Fargo savings account
Transfer from Reserve Accounts	\$ 23,000.00	\$18,000 to reduce district dues by \$400 per district and \$5,000 for staff training
Executive Operations	\$ 75,000.00	Transfer from Plant Materials Center
WSCC Contract	\$ 65,000.00	Commission Contract
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 345,015.00</b>	

OPERATING EXPENSES	21-22 Budget	Clarifications
Bad Debt Expense	\$ 3,888.89	Based on 1 district not paying their dues
Communications	\$ 5,000.00	Office phone, conference calls/virtual meetings & cell phones
Education & Registrations	\$ 1,000.00	WADE registration for 2
Insurance	\$ 2,300.00	Office Insurance & D&O Insurance
IT Support and Technology	\$ 5,000.00	Software upgrade - virtual annual meeting, Page Freezer (\$780 per year), website domain renewals
Memberships (NACD)	\$ 3,001.00	Increase to Platinum Membership
Office Supplies	\$ 600.00	
Bank / Credit Card Charges	\$ 550.00	These are fees that the bank charges us to accept credit cards (fee vary by type of card used) - credit card usage include districts paying dues, sponsorships and registrations for annual meeting
Postage	\$ 150.00	
Training and Development	\$ 5,000.00	
Travel	\$ 53,000.00	
NACD Summer Meeting (3)		\$9,000 - sending 3 people
NACD Pacific Regional Meeting (1)		\$1,500 - sending 1 people
NACD Annual Meeting (3)		\$7,500 - sending 3 people
NACD Fly In (2)		\$3,000 - sending 2 people
Travel - Staff		\$18,500 - visiting districts, PMC, and WSCC Meetings
Area meeting attendance		\$1,500 for Officers to attend in-person area meetings
Board Meetings		\$12,000 - inperson mtg - November & June
Office Rent and Parking	\$ 12,200.00	\$975 til August 2021 / \$1,025 til July 2022
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 91,689.89</b>	

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<b>PAYROLL &amp; BENEFITS</b>	<b>21-22 Budget</b>	<b>Clarifications</b>
Employee Medical Benefits	\$ 36,325.00	\$2,860.13 per month until November; 10% increase in December
Wages	\$ 190,627.24	COLA as a fixed amount \$1099/per employee and 4% raise for all staff
Payroll Taxes:		
FICA/Medicare	\$ 13,600.00	Social Security and Medicare taxes (Approx. \$1,055.00 per month)
FUTA	\$ 95.00	Federal Unemployment Tax Act (FUTA)
L&I	\$ 696.00	Labor and Industries Tax (Approx. \$58.00 per month)
SUTA	\$ 816.00	State Unemployment Tax Act (Approx. \$68.00 per month)
Employee Retirement (Simple IRA)	\$ 5,686.00	3% of staff wages
<b>TOTAL PAYROLL &amp; BENEFITS</b>	<b>\$ 247,845.24</b>	

<b>MEETINGS AND CONSULTING EXPENSES</b>	<b>21-22 Budget</b>	<b>Clarifications</b>
Printing	\$ 800.00	Printing of meeting materials for 2 in person meetings
Lobbying	\$ 18,000.00	Martin Flynn (\$18,000)
Consulting	\$ 30,500.00	Martin Flynn (\$18,000), DEI (\$10,000) and Other (\$2,500)
Annual Meeting	\$ 15,000.00	Rental for in-person business meeting & banquet
<b>TOTAL MEETING AND CONSULTING</b>	<b>\$ 64,300.00</b>	

<b>TOTAL EXPENSES</b>	<b>\$ 403,835.13</b>
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**WACD EXECUTIVE OFFICE NET INCOME     \$     (58,820.13)**